

SELLER'S PROPERTY DISCLOSURE STATEMENT

SPD

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of REALTORS®(PAR).

PROPERTY 100 GOLF CART DRIVE, WEST HARRITON TOWNSHIP, PA 19403
 SELLER CARL S. AND COLLEEN C. KENNEDY

The Real Estate Seller Disclosure Law (68 P.S. §7301 et seq.) requires that a seller of a property must disclose to a buyer all known material defects about the property being sold that are not readily observable. While the Law requires certain disclosures, this statement includes disclosures beyond the basic requirements of the Law in an effort to assist sellers in complying with seller disclosure requirements and to assist buyers in evaluating the property being considered. Sellers who wish to see or use the basic disclosure form can find the form on the Web site of the Pennsylvania State Real Estate Commission.

This Statement discloses Seller's knowledge of the condition of the property as of the date signed by Seller and **is not a substitute for any inspections or warranties** that Buyer may wish to obtain. This Statement is not a warranty of any kind by Seller or a warranty or representation by any listing real estate broker, any selling real estate broker, or their licensees. Buyer is encouraged to address concerns about the conditions of the property that may not be included in this Statement. This Statement does not relieve Seller of the obligation to disclose a material defect that may not be addressed on this form. **Any non-exempt seller is obligated to complete the disclosure form even if the seller does not occupy or has never occupied the property.** For a list of exempt sellers, see Information Regarding the Real Estate Seller's Property Disclosure Law found on the last page of this document.

A Material Defect is a problem with a residential real property or any portion of it that would have a significant adverse impact on the value of the property or that involves an unreasonable risk to people on the property. The fact that a structural element, system or subsystem is at or beyond the end of the normal useful life of such a structural element, system or subsystem is not by itself a material defect.

Check yes, no, unknown (unk) or not applicable (N/A) for each question. Be sure to check N/A when a question does not apply to the property. Check unknown when the question does apply to the property but you are not sure of the answer.

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | X | | |
| | X | | |
| | X | | |

1. SELLER'S EXPERTISE

- (A) Does Seller possess expertise in contracting, engineering, architecture, environmental assessment or other areas related to the construction and conditions of the property and its improvements?
- (B) Is Seller the landlord for the property?
- (C) Is Seller a real estate licensee?

Explain any "yes" answers in section 1: _____

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | | | |
| X | | | |
| | | | |
| X | | | |
| | | | |
| | | | |
| X | | | |

2. OWNERSHIP/OCCUPANCY

- (A) **Occupation**
 - 1. When was the property most recently occupied? NOVEMBER 10, 2015
 - 2. Was the Seller the most recent occupant? If "no," when did the Seller most recently occupy the property? _____
 - 3. How many persons most recently occupied the property? TWO
- (B) **Role of Individual Completing This Disclosure.** Is the individual completing this form:
 - 1. The owner
 - 2. The executor
 - 3. The administrator
 - 4. The trustee
 - 5. An individual holding power of attorney
- (C) When was the property purchased? APRIL, 2009
- (D) Are you aware of any pets having lived in the house or other structures during your ownership?

Explain section 2 (if needed): TWO CATS

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | X | | |
| X | | | |
| | | | |
| | | | |
| X | | | |

3. CONDOMINIUMS/PLANNED COMMUNITIES/OTHER HOMEOWNERS ASSOCIATIONS

- (A) **Type.** Is the Property part of a(n):
 - 1. Condominium
 - 2. Homeowners association or planned community
 - 3. Cooperative
 - 4. Other type of association or community _____
- (B) If "yes," how much are the fees? \$ _____, paid (Monthly) (Quarterly) (Yearly)
- (C) If "yes," are there any community services or systems that the association or community is responsible for supporting or maintaining? Explain: LAWN CARE, TRASH PICK-UP, SNOW REMOVAL

Seller's Initials CSK / CCK Date 2/15/16 SPD Page 1 of 9 Buyer's Initials _____ / _____ Date _____



| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | | | |

(D) How much is the capital contribution/initiation fee? \$ 1900

Notice to Buyer: A buyer of a resale unit in a condominium, cooperative, or planned community must receive a copy of the declaration (other than the plats and plans), the by-laws, the rules or regulations, and a certificate of resale issued by the association in the condominium, cooperative, or planned community. Buyers may be responsible for capital contributions, initiation fees or similar one-time fees in addition to regular monthly maintenance fees. The buyer will have the option of canceling the agreement with the return of all deposit monies until the certificate has been provided to the buyer and for five days thereafter or until conveyance, whichever occurs first.

4. **ROOF**

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | | | |
| | X | | |
| | X | | |
| | X | | |
| | X | | |

(A) **Installation**

- When was the roof installed? WHEN UNIT WAS CONSTRUCTED 2008
- Do you have documentation (invoice, work order, warranty, etc.)?

(B) **Repair**

- Has the roof or any portion of it been replaced or repaired during your ownership?
- If it has been replaced or repaired, was the existing roofing material removed?

(C) **Issues**

- Has the roof ever leaked during your ownership?
- Are you aware of any current/past problems with the roof, gutters, flashing or downspouts?

Explain any "yes" answers in section 4, including the location and extent of any problem(s) and any repair or remediation efforts:

5. **BASEMENTS AND CRAWLSPACES**

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| X | | | |
| X | | | |
| X | | | |
| X | | | |
| | X | | |
| | X | | |
| | | X | |

(A) **Sump Pump**

- Does the property have a sump pit? If yes, how many? 1
- Does the property have a sump pump? If yes, how many? 1
- If it has a sump pump, has it ever run?
- If it has a sump pump, is the sump pump in working order?

(B) **Water Infiltration**

- Are you aware of any water leakage, accumulation, or dampness within the basement or crawl space?
- Do you know of any repairs or other attempts to control any water or dampness problem in the basement or crawl space?
- Are the downspouts or gutters connected to a public system?

Explain any "yes" answers in this section, including the location and extent of any problem(s) and any repair or remediation efforts:

6. **TERMITES/WOOD-DESTROYING INSECTS, DRYROT, PESTS**

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | X | | |
| | X | | |
| | X | | |
| | X | | |

(A) **Status**

- Are you aware of any termites/wood-destroying insects, dryrot, or pests affecting the property?
- Are you aware of any damage caused by termites/wood-destroying insects, dryrot, or pests?

(B) **Treatment**

- Is your property currently under contract by a licensed pest control company?
- Are you aware of any termite/pest control reports or treatments for the property?

Explain any "yes" answers in section 6, including the name of any service/treatment provider, if applicable:

7. **STRUCTURAL ITEMS**

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | X | | |
| | X | | |
| | X | | |
| X | | | |
| | X | | |
| | X | | |
| X | | | |

(A) Are you aware of any past or present movement, shifting, deterioration, or other problems with walls, foundations, or other structural components?

(B) Are you aware of any past or present problems with driveways, walkways, patios, or retaining walls on the property?

(C) Are you aware of any past or present water infiltration in the house or other structures, other than the roof, basement or crawl spaces?

(D) **Stucco and Exterior Synthetic Finishing Systems**

- Is your property constructed with stucco?
- Is your property constructed with an Exterior Insulating Finishing System (EIFS), such as Dryvit or synthetic stucco, synthetic brick or synthetic stone?
- If "yes," when was it installed?

(E) Are you aware of any fire, storm, water or ice damage to the property?

(F) Are you aware of any defects (including stains) in flooring or floor coverings?

Explain any "yes" answers in section 7, including the location and extent of any problem(s) and any repair or remediation efforts: PET STAINS IN MASTER BEDROOM + STUDY CARPET REMEDIATED FEBRUARY, 2016

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | | | |
| | | | |
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| | | | |
| | X | | |

(B) Status

- When was the central air conditioning system installed? WHEN UNIT WAS CONSTRUCTED 2008
- When was the central air conditioning system last serviced? 6/24/15
- How many air conditioning zones are in the property? 1

(C) List any areas of the house that are not air conditioned: ATTIC

Are you aware of any problems with any item in section 14? If "yes," explain: _____

15. ELECTRICAL SYSTEM

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | X | | |
| X | | | |
| | | | |
| | X | | |
| | X | | |

(A) Type(s)

- Does the electrical system have fuses?
- Does the electrical system have circuit breakers?

(B) What is the system amperage? 200

(C) Are you aware of any knob and tube wiring in the home?

Are you aware of any problems or repairs needed in the electrical system? If "yes," explain: _____

16. OTHER EQUIPMENT AND APPLIANCES

This section must be completed for each item that will, or may, be sold with the property. **The fact that an item is listed does not mean it is included in the Agreement of Sale.** Terms of the Agreement of Sale negotiated between Buyer and Seller will determine which items, if any, are included in the purchase of the Property.

| Item | Yes | No | | Item | Yes | No |
|-----------------------------|-----|----|--|-----------------------|-----|----|
| Electric garage door opener | X | | | Trash compactor | | X |
| Garage transmitters | X | | | Garbage disposal | X | |
| Keyless entry - GARAGE | X | | | Stand-alone freezer | | X |
| Smoke detectors | X | | | Washer | X | |
| Carbon monoxide detectors | | X | | Dryer | X | |
| Security alarm system | | X | | Intercom | | X |
| Interior fire sprinklers | | X | | Ceiling fans | X | |
| In-ground lawn sprinklers | | X | | A/C window units | | X |
| Sprinkler automatic timer | | X | | Awnings | | X |
| Swimming pool | | X | | Attic fan(s) | | X |
| Hot tub/spa | | X | | Satellite dish | | X |
| Deck(s) | X | | | Storage shed | | X |
| Pool/spa heater | | X | | Electric animal fence | | X |
| Pool/spa cover | | X | | Other: | | X |
| Whirlpool/tub | | X | | 1. | | |
| Pool/spa accessories | | X | | 2. | | |
| Refrigerator(s) | | X | | 3. | | |
| Range/oven | X | | | 4. | | |
| Microwave oven | X | | | 5. | | |
| Dishwasher | X | | | 6. | | |

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | X | | |

Are you aware of any problems or repairs needed regarding any item in section 16? If "yes," explain: _____

17. LAND/SOILS

(A) Property

- Are you aware of any fill or expansive soil on the property?
- Are you aware of any sliding, settling, earth movement, upheaval, subsidence, sinkholes or earth stability problems that have occurred on or affect the property?
- Are you aware of sewage sludge (other than commercially available fertilizer products) being spread on the property, or have you received written notice of sewage sludge being spread on an adjacent property?

| Yes | No | Unk | N/A |
|-----|----|-----|-----|
| | X | | |
| | X | | |
| | X | | |

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| Yes | No | Unk | N/A |
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(C) Legal

1. Are you aware of any violations of federal, state, or local laws or regulations relating to this property?
2. Are you aware of any existing or threatened legal action affecting the property?

(D) Additional Material Defects

1. Are you aware of any material defects to the property, dwelling, or fixtures which are not disclosed elsewhere on this form?

Note to Buyer: A material defect is a problem with a residential real property or any portion of it that would have a significant adverse impact on the value of the property or that involves an unreasonable risk to people on the property. The fact that a structural element, system or subsystem is at or beyond the end of the normal useful life of such a structural element, system or subsystem is not by itself a material defect.

2. After completing this form, if Seller becomes aware of additional information about the property, including through inspection reports from a buyer, the Seller must update the Seller's Property Disclosure Statement and/or attach the inspection(s). These inspection reports are for informational purposes only.

Explain any "yes" answers in section 20: _____

21. ATTACHMENTS

(A) The following are part of this Disclosure if checked:

- Seller's Property Disclosure Statement Addendum (PAR Form SDA)
- _____
- _____
- _____

The undersigned Seller represents that the information set forth in this disclosure statement is accurate and complete to the best of Seller's knowledge."Seller hereby authorizes the Listing Broker to provide this information to prospective buyers of the property and to other real estate licensees."SELLER ALONE IS RESPONSIBLE FOR THE ACCURACY OF THE INFORMATION CONTAINED IN THIS STATEMENT. Seller shall cause Buyer to be notified in writing of any information supplied on this form which is rendered inaccurate by a change in the condition of the property following completion of this form.

SELLER Carl S Kennedy DATE 2/15/16
 SELLER Helen H. Kennedy DATE 2/15/16
 SELLER _____ DATE _____

INFORMATION REGARDING THE REAL ESTATE SELLER DISCLOSURE LAW

EXECUTOR, ADMINISTRATOR, TRUSTEE SIGNATURE BLOCK

According to the provisions of the Real Estate Seller Disclosure Law, the undersigned executor, administrator or trustee is not required to fill out a Seller's Property Disclosure Statement. The executor, administrator or trustee, must, however, disclose any known material defect(s) of the property.

DATE _____

RECEIPT AND ACKNOWLEDGEMENT BY BUYER

The undersigned Buyer acknowledges receipt of this Disclosure Statement."Buyer acknowledges that this Statement is not a warranty and that, unless stated otherwise in the sales contract, Buyer is purchasing this property in its present condition."It is Buyer's responsibility to satisfy himself or herself as to the condition of the property."Buyer may request that the property be inspected, at Buyer's expense and by qualified professionals, to determine the condition of the structure or its components.

BUYER _____ DATE _____
 BUYER _____ DATE _____
 BUYER _____ DATE _____

Generally speaking, the Real Estate Seller Disclosure Law requires that before an agreement of sale is signed, the seller in a residential real estate transfer must make certain disclosures regarding the property to potential buyers in a form defined by the law. A residential real estate transfer is defined as a sale, exchange, installment sales contract, lease with an option to buy, grant or other transfer of an interest in real property where **NOT LESS THAN ONE AND NOT MORE THAN FOUR RESIDENTIAL DWELLING UNITS** are involved. The Law defines a number of exceptions where the disclosures do not have to be made:

1. Transfers that are the result of a court order.
2. Transfers to a mortgage lender that result from a buyer's default and subsequent foreclosure sales that result from default.
3. Transfers from a co-owner to one or more other co-owners.
4. Transfers made to a spouse or direct descendant.
5. Transfers between spouses that result from divorce, legal separation, or property settlement.
6. Transfers by a corporation, partnership or other association to its shareholders, partners or other equity owners as part of a plan of liquidation.
7. Transfer of a property to be demolished or converted to non-residential use.
8. Transfer of unimproved real property.
9. Transfers by a fiduciary during the administration of a decedent estate, guardianship, conservatorship or trust.
10. Transfers of new construction that has never been occupied when:
 - a. The buyer has received a one-year warranty covering the construction;
 - b. The building has been inspected for compliance with the applicable building code or, if none, a nationally recognized model building code; and
 - c. A certificate of occupancy or a certificate of code compliance has been issued for the dwelling.

In addition to these exceptions, disclosures for condominiums and cooperatives are limited to the seller's particular unit(s). Disclosures regarding common areas or facilities are not required, as those elements are already addressed in the laws that govern the resale of condominium and cooperative interests.